

Fiat I-deal

I-deal gives you freedom and flexibility and lets you keep your options open at the end of the your agreement.

How Hire Purchase Works

With i-deal you put down a deposit at the start of your agreement. You also set aside a proportion of your chosen car's value until the end of the agreement.

This amount is the Guaranteed Minimum Future Value for your Fiat. It gives you the peace of mind that you know where you stand at the end of the agreement and it also means your monthly repayments are lower.

With i-deal you can choose a repayment term anywhere from 20 to 42 months and you can also select an appropriate annual mileage of between 5,000 and 25,000 miles.

Annual Mileage

When you're working out your annual mileage try and base it on what you have done in the past.

Going over your limit

If you do go over your agreed annual mileage then you will need to pay an excess mileage charge. This is calculated on pence per mile basis and will be shown on your finance quotation.

Going under your limit

If you cover fewer miles than you anticipate, your car could be worth more than originally estimated, which means you may have more equity to put towards your next car.

Flexible Options

At the end of your agreement you have the flexibility to choose one of the three options below:

- 1. Part-exchange your Fiat** – Fiat aim to ensure that your final payment should be less than the actual value of your car. This means you should have some equity to put towards your next car.
- 2. Return the car** – You can simply hand back the car with keys and walk away. You'll just need to make sure that you haven't gone over your agreed mileage and your car is in good condition. Of course, we allow for the normal wear and tear of daily use.
- 3. Keep the car** – All you do is pay the outstanding amount (balloon payment) and you can keep the car. You can choose to pay this with a loan which can be spread over a further 12 to 24 months. All loans are subject to credit approval.