

Volvo Car Advantage Plan

The same as the Volvo Car Flexible Purchase Plan with the added advantage that the final payment (guaranteed to be the minimum worth of the car) is optional – if you don't wish to pay you can part exchange or return the car to Volvo.

Plan Benefits

- Reduced instalments compared to regular finance plans due to optional final payment.
- Ideal if you plan to change cars every 2-3 years.

How do the plans work?

- Choose from a range of deposits.
- You then choose your repayment period (up to 42 months) to suit your buying needs.
- A Guaranteed Minimum Future Value (GMFV) is set by Volvo taking into consideration the age and mileage of the car. This value is used to set the optional final payment.

At the end of the agreement you have three options regarding the final payment:

1. You can part exchange the vehicle and pay the Guaranteed Minimum Future Value, using any money over this amount as deposit towards a new vehicle. Alternatively the vehicle can be sold privately and you can keep the profit over the Guaranteed Minimum Future Value which must be paid to Volvo Car Finance. You can the benefit of any value in excess of the Guaranteed Minimum Future Value.
2. At the end of the agreement you can pay the GMFV/Optional Final Payment and retain ownership of the vehicle.
3. Provided the vehicle is in a decent condition (please refer to your guide to fair wear and tear) and within your agreed mileage, you can return the vehicle to Volvo with nothing more to pay. If you have exceeded the agreed mileage, an excess mileage charge will be due.